
Federal Income Revisions**Franchise,
Excise
taxes
notice**

In an effort to increase efficiency and reduce the volume of paperwork, this department is requesting that taxpayers and tax practitioners use the following methods to report federal income revisions in lieu of filing amended returns.

A letter of explanation and supporting documentation should be sent to the: Tennessee Department of Revenue, RAR/FIR Info, P. O. Box 190644, Nashville, TN 37219-9973. The supporting documentation should include the following, as applicable:

- ♦ If the revisions are the result of an audit conducted by the Internal Revenue Service, documentation should include copies of the pages from the Revenue Agent's Report and Federal Form 4549-B that reflect the examination changes.
- ♦ If an amended federal return has been filed, a copy of the 1120X or the first page of the amended federal return should be included with the documentation.
- ♦ If a refund is being requested, the completion date of the revision must be shown on the Revenue Agent's Report, and if an 1120X was filed, a statement of adjustments and/or a copy of the refund check from the Internal Revenue Service must be included

with the supporting documentation.

- ♦ A taxpayer that files a consolidated federal return should either enclose a schedule detailing the changes that apply to the entity for which the revisions are being reported, or a consolidated schedule reflecting all adjustments by entity.
- ♦ When federal income revisions are reported in Schedule I of the franchise and excise tax return, the amount entered in the column for "Original Net Income on Federal Return" should be the net income based on a separate entity basis and should equal Line 1 of Schedule J of the last franchise and excise tax return filed for the period being revised.

Have questions or comments? Please let us know. [Contact us.](#)

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